



Idyllwild Fire Protection District

PO Box 656
Idyllwild, CA 92549
(951) 659-2153

Resolution No. 017-08

AUTHORIZE BORROWING ON A LINE OF CREDIT

WHEREAS, the Idyllwild Fire Protection District desires to borrow money, be it:

RESOLVED, that the Board of Fire Commissioners of the Idyllwild Fire Protection District hereby authorized a line of credit from BBVA Compass Bank, for and in behalf of the Idyllwild Fire Protection District, a sum not to exceed two hundred fifty thousand dollars (\$250,000.00) The line of credit, interest rate to be set at the time of signing. The proper paperwork will be signed by the Board of Fire Commissioners of the Idyllwild Fire Protection District, and the board of Fire Commissioners of the Idyllwild Fire Protection District are hereby authorized and directed to sign any new or renewal note or notes required by BBVA Compass Bank to carry out the provisions of this resolution, which new note or notes shall bear such rate of interest as shall be agreed upon between the Idyllwild Fire Protection District and BBVA Compass Bank at the time of such renewal or renewals. The approved signatures on the line of credit will be the below signed Commissioner and the Clerk.

The Undersigned hereby certifies that he is the duly appointed Clerk of the Board of Fire Commissioners at the Idyllwild Fire Protection District and is duly formed pursuant to the laws of the State of California and that the foregoing is a true record of a resolution duly adopted at a meeting of the Board of Fire Commissioners and that said meeting was held in accordance with state law and the Bylaws of the Idyllwild Fire Protection District, and that said resolution is now in full force and effect without modification or rescission.

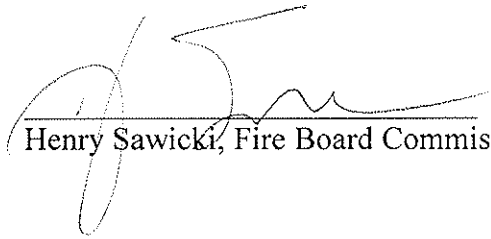
IN WITNESS WHEREOF, I have executed my name as Clerk of the Board and have hereunto affixed the corporate seal of the Idyllwild Fire Protection District this 25th day of July, 2017

Rhonda Andrewson, Board President

Larry Donahoo, Board Vice President

Jeannine Charles-Stigall, Board Secretary

Jerry Buchanan, Board Treasurer



Henry Sawicki, Fire Board Commissioner

Patrick Reitz, Fire Chief/Clerk of the Board