❖ **Idyllwild Fire Protection District**
54160 Marantha Drive
Idyllwild, CA 92549

Treasurer's Report
August 12, 2014

1. The Finance Committee worked a long – 4.5 hour – session on July 21st, primarily going through the 2014-2015 budget to address every line item for which we had questions or concerns. Before adjourning we did complete the agenda.

2. Following that meeting, I sent the ad hoc Budget Committee members a 4-page list of the items in question. Then, by email mostly, Rob Dennis, Capt Lamont, Chief Reitz, Jerry Buchanan, and I further discussed these notes, reaching agreement on most of them, leaving a few unresolved as of the following Finance Committee meeting on August 4th.

3. At the August 4th Finance Committee meeting, we spent another hour or so discussing the revisions to the 2014-2015 budget and generated a few more questions for the ad hoc committee to address. However, expecting those few items to be resolved prior to the August 12th Board meeting, the Committee voted to move the 2014-2015 budget on to the Board for review with Final approval expected at the September meeting.

4. Chief Reitz asked the Finance Committee to take on the first round of research on the refinancing of the District's existing long-term debt and financing of the purchases of new equipment with a schedule for such purchases to be developed as work on this project would progress. Most important is a serious need for a new ambulance.

5. I appointed Sue Weisbart and Calvin Gogerty as a subcommittee to study the refinancing / financing project and bring their preliminary results to the next Finance Committee meeting.

6. In conjunction with the 2014-2015 budget and refinancing discussions was a Finance Committee discussion with Chief Reitz about developing our EMS services as an "Enterprise Fund", tracking both revenues and expenses associated with our medical aid and transport services separately from the rest of our revenue and expenses. There are pros and cons to doing this that need to be defined and brought to the Board for a decision at some time in the near future.

7. The Finance Committee members agreed on making the first Tuesday of each month the Committee's Regular meeting date, going forward. We felt this offered a week of time for my work subsequent to the Committee meetings to prepare reports for the Board and get them to Sherry Edwards for inclusion in the Board packets. It also reduces the conflict with Monday holidays. We have kept the time at 2:00 PM and the location as the IFPD Training / Conference Room.

Next Finance Committee meeting will be Monday, September 2, 2014 @ 1400 (2:00 PM)

Respectfully submitted,
Nancy Layton
IFPD Treasurer
Finance Committee Chairman